

Cabinet Meeting Resolution

**Executive
Forward Plan
Reference**

E2976

Revenue & Capital Outturn 2016/17

Date of Meeting	19-Jul-17
The Issue	<i>This report presents the provisional revenue and capital outturn for 2016/17, with some recommended technical adjustments.</i>
The decision	<p>RESOLVED (unanimously) that the Cabinet agreed to:</p> <p>2.1 The revenue budget outturn overspend of £2.221m for 2016/17 as set out in Appendix 2 is noted.</p> <p>2.2 The revenue carry forward proposals and write-off requests listed in the tables in Appendix 4 are approved.</p> <p>2.3 Transfers from Earmarked Reserves to fund the revenue overspend are agreed as set out in Appendix 1 paragraph 1.8.</p> <p>2.4 The revenue virements for 2016/17 reported for information in Appendix 6(i) are noted.</p> <p>2.5 The resulting reserves position shown in Appendix 1 paragraph 1.10 is noted and that unearmarked reserves remain at the target level of £13.5m (excluding Invest to Save drawdowns).</p> <p>2.6 The provisional outturn of the 2016/17 capital programme in Appendix 7, and the funding as laid out in the table in Appendix 1 Paragraph 1.20, is noted.</p> <p>2.7 The capital rephasing and write-off of net underspends as listed in Appendix 8 are approved. This reflects the outturn spend position on projects against final budgets as detailed in Appendix 9.</p> <p>2.8 The adjustments to the 2016/17 to 2021/22 capital programme as recorded in Appendix 10, and the final capital programme for 2016/17 in Appendix 9 are noted.</p>
Rationale for decision	The recommendations made are based upon the Budget Management Scheme and a consideration of the Council's latest financial position and reserves strategy.
Other options considered	Appendix 4 lists all options that can be considered in making a decision on carry forwards and write offs relating to the revenue outturn position.
The Decision is subject to Call-In within 5 working days of publication of the decision	